

# Leave Your Legacy;

## Choosing the Gift Plan to Fit Your Goals

Your Giving Vehicle	Your Personal Goals	Income to Donor/Heirs	Income Tax Deduction	Capital Gains & Estate Taxes	Attractive Funding Assets
<b>Bequest in your will</b>	Minimizing taxable estate Provide for favorite charitable causes	No	No	Avoided	Assets that continue to generate taxable income for estate heirs
<b>Retirement plan beneficiary designation</b>	Provide for charity with pre-tax dollars	No	No (but avoids income tax that would accrue to heir if named beneficiary)	Avoided	IRA's other qualified plan assets
<b>Life Insurance</b>	Provide for favorite charitable causes	No	Yes, if the policy ownership is given to Foundation. No, if Foundation is named beneficiary.	Avoided	Paid up whole life policies Policies with annual dividends greater than premiums
<b>Charitable Remainder Annuity Trusts (CRUT &amp; CRAT)</b>	Create income for self, others Establish permanent charitable legacy	Yes	Yes	Estate taxes are avoided, but gift tax may be due	Appreciated stock Appreciated low-basis assets
<b>Charitable Lead Trust (CLT)</b>	Transferring assets to another generation (non-grantor trust) Income tax deduction (grantor trust)	No	No (non-grantor trust) Yes (grantor trust)	Estate taxes are avoided, but gift tax may be due	Income producing assets Assets to be passed to children, such as shares in closely-held business
<b>Real Estate</b>	Avoid capital gains Provide for favorite causes	No	Yes	Avoided	Any form of real estate, especially highly appreciated

\*The Eau Claire Community Foundation does not offer legal advice to individuals regarding their estate plans. We encourage donors considering a bequest to the Foundation to work with their legal and financial advisors.